

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Pentrose Park + Recreation District
401 Park St.
Pentrose, CO 81240

CONTACT PERSON
PHONE
EMAIL
FAX

719-372-3111

For the Year Ended
12/31/2019
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Dale Johns
CPA
Dale Johns CPA
PO Box 586, Pentrose, CO 81240
2-2-21
None

PREPARER (SIGNATURE REQUIRED)

Dale Johns CPA

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed:

Indicate Name of Fund

NOTE: Attach additional sheets as necessary

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Gen'l CT

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Assets							
1-1	Cash & Cash Equivalents			Assets			
1-2	Investments	\$ 58639	\$ 31407	Cash & Cash Equivalents	\$	\$	
1-3	Receivables	\$	\$	Investments	\$	\$	
1-4	Due from Other Entities or Funds	\$	\$	Receivables	\$	\$	
1-5	All Other Assets [specify...]	\$	\$	Due from Other Entities or Funds	\$	\$	
1-6		\$	\$	Other Current Assets	\$	\$	
1-7		\$	\$	Total Current Assets	\$	\$	
1-8		\$	\$	Capital Assets, net (from Part 6-4)	\$	\$	
1-9		\$	\$	Other Long Term Assets [specify...]	\$	\$	
1-10		\$	\$		\$	\$	
1-11	(add lines 1-1 through 1-10)			(add lines 1-1 through 1-10)			
1-12	TOTAL ASSETS	\$ 58639	\$ 31407	TOTAL ASSETS	\$	\$	
1-13	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	\$	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$	\$	
	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 58639	\$ 31407	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	\$	
Liabilities							
1-14	Accounts Payable	\$	\$	Liabilities			
1-15	Accrued Payroll and Related Liabilities	\$	\$	Accounts Payable	\$	\$	
1-16	Accrued Interest Payable	\$	\$	Accrued Payroll and Related Liabilities	\$	\$	
1-17	Due to Other Entities or Funds	\$	\$	Accrued Interest Payable	\$	\$	
1-18	All Other Current Liabilities	\$	\$	Due to Other Entities or Funds	\$	\$	
1-19	TOTAL CURRENT LIABILITIES	\$	\$	All Other Current Liabilities	\$	\$	
1-20	All Other Liabilities [specify...]	\$	\$	TOTAL CURRENT LIABILITIES	\$	\$	
1-21		\$	\$	Proprietary Debt Outstanding (from Part 4-4)	\$	\$	
1-22		\$	\$	Other Liabilities [specify...]	\$	\$	
1-23		\$	\$		\$	\$	
1-24		\$	\$		\$	\$	
1-25		\$	\$		\$	\$	
1-26		\$	\$		\$	\$	
1-27		\$	\$		\$	\$	
1-28	(add lines 1-19 through 1-27)			(add lines 1-19 through 1-27)			
1-29	TOTAL LIABILITIES	\$	\$	TOTAL LIABILITIES	\$	\$	
	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	\$	TOTAL DEFERRED INFLOWS OF RESOURCES	\$	\$	
Fund Balance							
1-30	Nonspendable Prepaid	\$	\$	Net Position			
1-31	Nonspendable Inventory	\$	\$	Net Investment in Capital Assets	\$	\$	
1-32	Restricted [specify...]	\$	\$	Emergency Reserves	\$	\$	
1-33	Committed [specify...]	\$	\$	Other Designations/Reserves	\$	\$	
1-34	Assigned [specify...]	\$	\$	Restricted	\$	\$	
1-35	Unassigned:	\$	\$	Undesignated/Unreserved/Unrestricted	\$	\$	
1-36		\$	\$		\$	\$	
	Add lines 1-30 through 1-35			Add lines 1-30 through 1-35			
	This total should be the same as line 3-33			This total should be the same as line 3-33			
	TOTAL FUND BALANCE	\$ 58639	\$ 31407	TOTAL NET POSITION	\$	\$	
	Add lines 1-28, 1-29 and 1-36			Add lines 1-28, 1-29 and 1-36			
	This total should be the same as line 1-13			This total should be the same as line 1-13			
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 58639	\$ 31407	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	\$	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
2-1	Tax Revenue			Tax Revenue			
2-1	Property (include mills levied in Question 10-6)	\$ 81,642	\$	Property (include mills levied in Question 10-6)	\$	\$	
2-2	Specific Ownership	\$ 12,618	\$	Specific Ownership	\$	\$	
2-3	Sales and Use Tax	\$	\$	Sales and Use Tax	\$	\$	
2-4	Other Tax Revenue (specify...)	\$	\$	Other Tax Revenue (specify...)	\$	\$	
2-5		\$	\$		\$	\$	
2-6		\$	\$		\$	\$	
2-7		\$	\$		\$	\$	
2-8	Add lines 2-1 through 2-7			Add lines 2-1 through 2-7			
	TOTAL TAX REVENUE	\$ 94,260	\$	TOTAL TAX REVENUE	\$	\$	
2-9	Licenses and Permits	\$	\$	Licenses and Permits	\$	\$	
2-10	Highway Users Tax Funds (HUTF)	\$	\$	Highway Users Tax Funds (HUTF)	\$	\$	
2-11	Conservation Trust Funds (Lottery)	\$	\$	Conservation Trust Funds (Lottery)	\$	\$	
2-12	Community Development Block Grant	\$	\$ 20,721	Community Development Block Grant	\$	\$	
2-13	Fire & Police Pension	\$	\$	Fire & Police Pension	\$	\$	
2-14	Grants	\$	\$	Grants	\$	\$	
2-15	Donations	\$	\$	Donations	\$	\$	
2-16	Charges for Sales and Services	\$ 937	\$	Charges for Sales and Services	\$	\$	
2-17	Rental Income	\$	\$	Rental Income	\$	\$	
2-18	Fines and Forfeits	\$ 1,775	\$	Fines and Forfeits	\$	\$	
2-19	Interest/Investment Income	\$	\$	Interest/Investment Income	\$	\$	
2-20	Tap Fees	\$ 272	\$	Tap Fees	\$	\$	
2-21	Proceeds from Sale of Capital Assets	\$	\$	Proceeds from Sale of Capital Assets	\$	\$	
2-22	All Other (specify...):	\$	\$	All Other (specify...):	\$	\$	
2-23	<i>Fund Raisers</i>	\$	\$		\$	\$	
2-24	Add lines 2-8 through 2-23			Add lines 2-8 through 2-23			
	TOTAL REVENUES	\$ 100,728	\$ 20,721	TOTAL REVENUES	\$	\$	
2-25	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$	\$	Debt Proceeds	\$	\$	
2-26	Developer Advances	\$	\$	Developer Advances	\$	\$	
2-27	Other (specify...):	\$	\$	Other (specify...):	\$	\$	
2-28	Add lines 2-25 through 2-27			Add lines 2-25 through 2-27			
	TOTAL OTHER FINANCING SOURCES	\$	\$	TOTAL OTHER FINANCING SOURCES	\$	\$	
2-29	Add lines 2-24 and 2-28			Add lines 2-24 and 2-28			
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 100,728	\$ 20,721	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	\$	
				GRAND TOTALS	\$	\$	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
3-1	General Government	\$	\$	Expenses			
3-2	Judicial	\$	\$	General Operating & Administrative			
3-3	Law Enforcement	\$	\$	Salaries	\$	\$	
3-4	Fire	\$	\$	Payroll Taxes	\$	\$	
3-5	Highways & Streets	\$	\$	Contract Services	\$	\$	
3-6	Solid Waste	\$	\$	Employee Benefits	\$	\$	
3-7	Contributions to Fire & Police Pension Assoc.	\$	\$	Insurance	\$	\$	
3-8	Health	\$	\$	Accounting and Legal Fees	\$	\$	
3-9	Culture and Recreation	\$	\$	Repair and Maintenance	\$	\$	
3-10	Transfers to other districts	\$ 94978	\$ 24939	Supplies	\$	\$	
3-11	Other (specify...):	\$	\$	Utilities	\$	\$	
3-12	Treasurers Commission	\$ 2457	\$	Contributions to Fire & Police Pension Assoc.	\$	\$	
3-13	Capital Outlay	\$	\$	Other (specify...)	\$	\$	
3-14	Debt Service	\$ 42794	\$	Capital Outlay	\$	\$	
3-15	Principal	\$	\$	Debt Service	\$	\$	
3-16	Interest	\$	\$	Principal	\$	\$	
3-17	Bond Issuance Costs	\$	\$	Interest	\$	\$	
3-18	Developer Principal Repayments	\$	\$	Bond Issuance Costs	\$	\$	
3-19	Developer Interest Repayments	\$	\$	Developer Principal Repayments	\$	\$	
3-20	All Other (specify...):	\$	\$	Developer Interest Repayments	\$	\$	
3-21		\$	\$	All Other (specify...)	\$	\$	
3-22	Add lines 3-1 through 3-21	\$	\$	Add lines 3-1 through 3-21	\$	\$	
	TOTAL EXPENDITURES	\$ 140229	\$ 24939	TOTAL EXPENSES	\$	\$	
3-23	Interfund Transfers (In)	\$	\$	Net Interfund Transfers (In) Out	\$	\$	
3-24	Interfund Transfers Out	\$	\$	Other (specify...)[enter negative for expense]	\$	\$	
3-25	Other Expenditures (Revenues):	\$	\$	Depreciation	\$	\$	
3-26		\$	\$	Other Financing Sources (Uses) (from line 2-28)	\$	\$	
3-27		\$	\$	Capital Outlay (from line 3-14)	\$	\$	
3-28		\$	\$	Debt Principal (from line 3-15, 3-18)	\$	\$	
3-29	(Add lines 3-23 through 3-28)	\$	\$	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$	\$	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	\$	TOTAL GAAP RECONCILING ITEMS	\$	\$	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$	\$	Net Increase (Decrease) in Net Position	\$	\$	
	Line 2-29, less line 3-22, plus line 3-29	\$ (39,501)	\$ (4218)	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$	\$	
3-31	Fund Balance, January 1 from December 31 prior year report	\$	\$	Net Position, January 1 from December 31 prior year report	\$	\$	
3-32	Prior Period Adjustment (MUST explain)	\$ 98140	\$ 35625	Prior Period Adjustment (MUST explain)	\$	\$	
3-33	Fund Balance, December 31	\$	\$	Net Position, December 31	\$	\$	
	Sum of Line 3-30, 3-31, and 3-32	\$	\$	Line 3-30 plus line 3-31	\$	\$	
	This total should be the same as line 1-36.	\$ 58639	\$ 31,407	This total should be the same as line 1-36.	\$	\$	
IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.							

GRAND TOTAL

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

6-1 Does the entity have capitalized assets? YES NO Please use this space to provide any explanations or comments:

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST explain:**

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land				
Buildings	\$ 100,000			\$ 100,000
Machinery and equipment	\$ 130,800			\$ 130,800
Furniture and fixtures	\$ 7,000			\$ 7,000
Infrastructure	\$ 16,921			\$ 16,921
Construction In Progress (CIP)	\$ 86,907	\$ 42,794		\$ 129,701
Other (explain):				
Accumulated Depreciation (Enter a negative, or credit, balance)				
TOTAL	\$ 341,628			\$ 384,422

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land	\$			\$
Buildings	\$			\$
Machinery and equipment	\$			\$
Furniture and fixtures	\$			\$
Infrastructure	\$			\$
Construction In Progress (CIP)	\$			\$
Other (explain):	\$			\$
Accumulated Depreciation (Enter a negative, or credit, balance)	\$			\$
TOTAL	\$			\$

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

7-1 Does the entity have an "old hire" firemen's pension plan? YES NO Please use this space to provide any explanations or comments:

7-2 Does the entity have a volunteer firemen's pension plan?

If yes Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.): \$

State contribution amount: \$

Other (gifts, donations, etc.): \$

TOTAL \$

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$

PART 8 - BUDGET INFORMATION

- Please answer the following question by marking in the appropriate box
- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A Please use this space to provide any explanations or comments:
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A
- If yes Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General	\$ 101384
	\$
	\$
	\$

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

- Please answer the following question by marking in the appropriate box
- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO Please use this space to provide any explanations or comments:
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

PART 10 - GENERAL INFORMATION

- Please answer the following question by marking in the appropriate box
- 10-1 Is this application for a newly formed governmental entity? YES NO Please use this space to provide any explanations or comments:
- If yes Date of formation:
- 10-2 Has the entity changed its name in the past or current year? YES NO
- If Yes NEW name
- PRIOR name
- 10-3 Is the entity a metropolitan district? YES NO
- 10-4 Please indicate what services the entity provides: Park + recreation
- 10-5 Does the entity have an agreement with another government to provide services? YES NO
- If yes List the name of the other governmental entity and the services provided:
- 10-6 Does the entity have a certified mill levy? YES NO
- If yes Please provide the number of mills levied for the year reported (do not enter \$ amounts):
- | | | |
|-----------------------|--------------|--------------|
| Bond Redemption mills | 2.450 | 0.000 |
| General/Other mills | | 0.000 |
| Total mills | 2.450 | 0.000 |

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	
Unrestricted Cash & Investments	\$
Current Liabilities	\$
Deferred Inflow	\$
Governmental:	
Total Cash & Investments	\$
Transfers In	\$
Transfers Out	\$
Property Tax	\$
Debt Service Principal	\$
Total Expenditures	\$
Total Developer Advances	\$
Total Developer Repayments	\$

General Fund	
Unrestricted Fund Balan	\$
Total Fund Balance	\$
PY Fund Balance	\$
Total Revenue	\$
Total Expenditures	\$
Interfund In	\$
Interfund Out	\$
Proprietary	
Current Assets	\$
Deferred Outflow	\$
Current Liabilities	\$
Deferred Inflow	\$
Cash & Investments	\$
Principal Expense	\$

Governmental Funds	
Total Tax Revenue	\$
Revenue Paying Debt Service	\$
Total Revenue	\$
Total Debt Service Principal	\$
Total Debt Service Interest	\$
Enterprise Funds	
Net Position	\$
PY Net Position	\$
Government-Wide	
Total Outstanding Debt	\$
Authorized but Unissued	\$
Year Authorized	\$

Notes

1/0/1900

PART 12 - GOVERNING BODY APPROVAL

12-1 Please answer the following question by marking in the appropriate box

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

- The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods.
- 1) Submit the application in hard copy via the US Mail including original signatures.
 - 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604 C.R.S. which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name		
1	ROBERTA Newton	I, <u>Roberta Newton</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Roberta Newton</u> Date: <u>3-12-2021</u>
2	WALTER W. KOSIK	I, <u>Walter W. Kosik</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Walter Kosik</u> Date: <u>3-16-2021</u>
3	Debra I. Sopp	I, <u>Debra Sopp</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Debra Sopp</u> Date: <u>3-16-2021</u>
4	Steven Shannon	I, <u>Kenyon L. Jordan</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Kenyon L. Jordan</u> Date: <u>3-17-2021</u>
5		I, <u>Steven Shannon</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Steven Shannon</u> Date: <u>3-19-2021</u>
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____ Date: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____ Date: _____

EXAMPLE - DO NOT FILL OUT THIS PAGE

This sample resolution/ordinance for exemption from audit is provided as an example of the documentation that is required. The wording may be used as a basis for your own local government document, if needed, however you MUST draft your own ordinance or resolution making any changes where applicable. Legal counsel should be consulted regarding any questions.

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 20XX FOR THE (name of government), STATE OF COLORADO

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S., and

WHEREAS, Section 29-1-604, C.R.S., states that any local government whose neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S., and

[Choose 1 or 2 below, whichever is applicable]

(1) WHEREAS, neither revenue nor expenditures for (name of government) exceeded \$100,000 for Year 20XX, and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

OR

(2) WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Year 20XX, and

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual or firm), an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor;

NOW THEREFORE, be it resolved/ordained by the (governing body) of the (name of government) that the application for exemption from audit for (name of government) for the year ended _____, 20XX, has been personally reviewed and is hereby approved by a majority of the (governing body) of the (name of government), that those members of the (governing body) who signified their approval by signing below, and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the (name of government) for the year ended _____, 20XX.

ADOPTED THIS _____ day of _____, A.D. 20XX

Mayor/President/Chairman, etc.

ATTEST:

Town Clerk, Secretary, etc.

Type or Print Names of Members of Governing Body	Date	Signature
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

PENROSE PARK AND RECREATION DISTRICT

RESOLUTION NO. 4, SERIES OF 2021

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2020 FOR THE PENROSE PARK AND RECREATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of the Penrose Park and Recreation District wishes to claim exemption from the audit requirements of Section 29-1-604, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed the state threshold of seven hundred fifty thousand dollars may, with the approval of the State Auditor, be Exempt from the provision of Section 29-1-604, C.R.S.; and

WHEREAS, neither revenue nor expenditures for Penrose Park and Recreation District exceeded \$750,000 for the Fiscal Year 2020; and

WHEREAS, an application for exemption from audit for Penrose Park and Recreation District has been prepared by Dale Johns, CPA, a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.


NOW THEREFORE, be it resolved by the Board of Directors of the Penrose Park and Recreation District that the application for exemption from audit for Penrose Park and Recreation District for the Fiscal Year ended December 31, 2020, has been personally reviewed and hereby approved by a majority of the Board of Directors of the Penrose Park and Recreation District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Penrose Park and Recreation District for the fiscal year ended December 31, 2020.

ADOPTED THIS 23rd day of March, A.D. 2021.

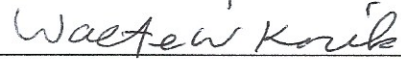
Board of Directors

Signature

Roberta Newton, President

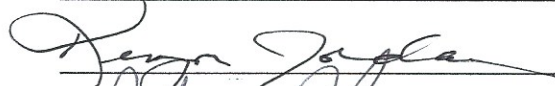
_____

Wally Kosik, Vice President

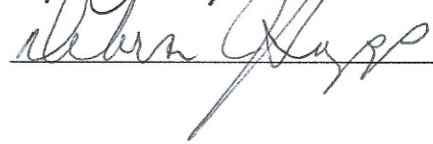
_____

Steve Shannon, Treasurer

Kenyon Jordan, Secretary

_____

Debbie Sopp, Board Member

_____